

Registration number 230899

Leukaemia Trust/Cancer Care West CLG
(A company limited by guarantee and not having a share capital)

Directors' report and financial statements
for the year ended 31 December 2020

Orogans

Chartered Accountants &
Statutory Audit Firm
4/5 High Street
Galway

Leukaemia Trust/Cancer Care West CLG
(A company limited by guarantee and not having a share capital)

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Leukaemia Trust/Cancer Care West CLG
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Directors and other information

Directors

Padraic Clarke (Chairman)
John MacNamara
Sheila Byrnes
John Donnelly
Gerry Staunton
Brian Thornton
Anne Marie Groarke
Dr. Margaret Murray
Dr. Maccon Keane
Prof. Frank Sullivan
Padraig Burke
Gerry Burke
Gerry Purcell
Breda Tierney
Paddy O'Malley
Jean Kelly (Resigned 10/09/20)

Secretary

Sheila Byrnes

Company number

230899

Registered office

Inis Aoibhinn
Costello Road
Shantalla
Galway

Auditors

Grogans Accountancy Ltd
Chartered Accountants
4/5 High Street
Galway

Bankers

Allied Irish Bank
Lynch's Castle
Shop Street
Galway

Bank of Ireland
Eyre Square
Galway

KBC
Eyre Square
Galway

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Directors and other information

Solicitors

D.M.O'Connor & Co.
Cross St.
Galway

Charity Number

CHY 11260

Leukaemia Trust/Cancer Care West CLG
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Directors' report for the year ended 31 December 2020

The directors present their report and the audited financial statements for the year ended 31 December 2020.

Principal activity and business review

The Charity's principal aim is to enhance cancer patient care and wellbeing and to provide support to cancer patients and their families during and after their treatment. This continues to be achieved; through the provision of residential accommodation at Inis Aoibhinn, the Cancer Care West thirty-three bedroom lodge on the grounds of University Hospital Galway, psychological and support services located in our cancer support centres in Galway city and Letterkenny, Co Donegal and also through our Patient & Family Support Programme. In 2020 Cancer Care West provided support to over 2,500 people.

As with many organisations 2020 COVID-19 provided a huge challenge for Cancer Care West and the delivery of our services. Thankfully, we managed to keep all our vital services open and available to those who needed them through the pandemic. This required a significant amount of adaption and flexibility from our staff through difficult periods. Through 2020 the way we delivered our services changed dramatically to ensure continuity of service and to protect our staff and service users.

COVID-19 had an enormous impact on the operation of our residential facility Inis Aoibhinn during the year. Due to its strategic location at UHG the charity took the decision in April to vacate the lodge and offer the facility to the HSE to help in their fight against COVID-19. From April to the beginning of May Inis Aoibhinn was used to accommodate HSE front line workers from UHG during which it provided approximately 220 bed nights for staff. During these five weeks we relocated our residential service to the nearby Harbour Hotel which generously provided alternative accommodation for our residential patients at no cost. Despite this upheaval we accommodated 320 cancer patients between both facilities during 2020.

The charity continued to fund accommodation (apartment / B & B) in Galway to families who have family members undergoing long-term cancer treatment at University Hospital Galway (UHG). The demand on this service which was established in 2013 through our Patient and Family Support Programme was also severely impacted by the pandemic with a reduction in the numbers requiring this service. During 2020 Cancer Care West supported 13 such families providing over 53 nights of accommodation in total.

During 2020, the Cancer Care West support centre in Galway has continued to provide a unique community-based model of psychological and oncology support for cancer patients and their families. The centre also continues to provide dedicated support to children and families affected by cancer in the centre's children's play therapy room. At various periods during the year as a result of the Pandemic the centre had to close its doors with services being provided remotely. Services such as our Psychology counselling, Physiotherapy, MLD Yoga and Benefits Advice continued to be provided through online interactions. When restrictions were eased the centre reopened under strict protocols and continued to offer a blended service with both remote and face to face counselling. In total almost 85% of the client interactions for the year were done remotely. In 2020 the centre in Galway was visited almost 7,000 times by almost 1,120 people affected by cancer. Of that number, 812 were cancer patients with the remaining being relatives and carers of patients. In October, the centre reached the milestone of client number 10,000 since it opened its doors in March 2009.

The emergence of the novel coronavirus COVID-19 created significant distress among cancer patients and their families. The impact on cancer services has been well documented including delayed diagnoses and treatment. In response to this the centre commenced a strategic partnership with the National Cancer Control Programme and the Irish Cancer Society to offer a remote counselling service to cancer patients and their families through the launch of a National Helpline. This nationwide service called "Together for Cancer Concern" originated as an emergency response to COVID-19. It was initially envisaged that the service would run from April to September 2020 but it was further extended to December 2020 and again extended to April 2021. The charity received funding of €70,000 from the National Cancer Control Programme for providing this additional service during 2020.

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Directors' report for the year ended 31 December 2020

2020 also saw the continuation of the Psycho- Oncology support offered at Galway University Hospital, which is a four day a week service provided by our staff into UHG. This ensures that cancer patients and their staff working at the hospital have access to a Cancer Care West clinical psychologist experienced in supporting people with cancer on a daily basis. This has led to a vastly improved service with significantly improved contact with patients. Due to the pandemic this service was also curtailed during the year with access to inpatients in the hospital restricted at certain periods. During this time our staff continued to offer support to inpatients and their families through remote counselling. During 2020, 201 cancer patients were provided with 430 psychological consultations by the Charity's Psycho- oncologist.

Similar to our centre in Galway, our cancer support centre in Letterkenny had to close its doors at various times during lockdown and moved its service online providing counselling remotely. All group work was also cancelled and where possible also provided online. The centres additional services such as Reflexology and Manual Lymphatic Drainage were also not available when the centre was closed but re- commenced under strict protocols when restrictions were lifted, and the centre was reopened. The centre also provides a Psycho- Oncology service into Letterkenny University Hospital and to Donegal Hospice; both of these services were severely curtailed as a result of COVID-19 restrictions. Despite these impediments the centre still provided support to 305 people during 2020 of which 166 were first time users and the centre was visited almost 1,500 times by cancer patients and their families.

In total between the two centres 1,650 people affected by cancer were provided with almost 9,000 interactions by Cancer Care West cancer support specialists. This represents a significant level of service, provided by a small number of employees and contractors with specialist expertise in cancer support.

In March 2019, the charity launched the new designated bus service which picks up passengers on a Monday at various points throughout Mayo and brings them directly to Inis Aoibhinn. On a Friday it transports them home to Mayo after their treatment. Due to restrictions imposed by COVID-19 the bus service was suspended for a period during 2020 but was back on the road with restricted capacity and under strict protocols later in the year.

In 2020, 60 patients and family members travelled on the bus to and from their treatment. Prior to the launch of the bus no such service existed for Mayo patients.

As always, all of services are free of charge, evidence based and delivered by fully qualified cancer support specialists.

Cancer Care West continues to develop its fundraising programme in order to support its current services and is dependent on its supporters and sponsors who have continued to display extraordinary generosity, particularly during the unprecedented conditions imposed by the COVID-19 pandemic.

Whilst the majority of our expenditure is funded through the generosity of the public, University Hospital Galway has contributed each year towards the operating costs of Inis Aoibhinn. During 2020 UHG contributed €600,000 to the operating costs of Inis Aoibhinn with the remainder coming from various fundraising events. Cancer Care West would like to acknowledge the ongoing financial support from UHG towards the operating costs for our residential service.

In April 2020 in response to the outbreak of COVID-19 the Government created a Stability Fund to support voluntary organisations and charities that deliver front line critical services and who were impacted financially as a direct result of the pandemic. The Charity successfully applied for this funding and were awarded a grant of €200,000 in late 2020.

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Directors' report for the year ended 31 December 2020

Due to the restrictions imposed through the year the majority of our annual regular fundraising events could not take place. Historically a significant source of our fundraising income is based around the model of small community-based events run by individuals or groups to support our services. This conventional form of face-to-face fundraising was not possible once the pandemic restrictions were imposed, and this presented a significant challenge to our fundraising budget for 2020. Fortunately, our fundraising team adapted to the new environment and focussed their resources on creating and supporting virtual fundraising events and challenges.

An example of this was changes made to "The Frances Thornton Memorial Galway Bay Swim", the charity's annual flagship event. It was not possible for the actual swim to take place on its scheduled date in July. As an alternative the event was launched as a virtual challenge in August in which people could complete the 13k in their own time over the course of the month. The event was a huge success with almost 500 people worldwide signing up and raising funds online. The event raised over €180,000 the highest in the history of the swim and brought the cumulative funds raised from the event to over €1 million since its inception in 2006.

The large number of online donations and other smaller online virtual fundraising events organised throughout the west region in aid of Cancer Care West, was the cornerstone of the charity's income and is a reflection on the quality of our services and also of the increasing numbers of those in the region who are availing of them. To all who helped organise the events and to those who generously supported them we extend our deep appreciation. Cancer Care West is committed to continuing to provide support to cancer patients and their families in the West of Ireland through all stages of their cancer journey. We could not do so without our dedicated and hardworking staff and volunteers who went above and beyond in their work during the year in extremely difficult conditions. We also wish to acknowledge the help and support of UHG, and also our many and varied donors and fundraisers to whom we are deeply grateful.

Results

The results for the year are set out on page 11.

Principal Risks and Uncertainties

The main risk to the future activities of the charity is the on-going challenge to fully fund the expanded range of services offered by the charity in a difficult economic environment and to expand these services as further needs are identified.

Important events since the year end

There have been no significant events affecting the company since the year end.

Future developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

In accordance with the Articles of Association, Pdraig Clarke, John Donnelly, Maccon Keane, Margaret Murray and Paddy O'Malley retire by rotation and being eligible may offer themselves for re-election.

Leukaemia Trust/Cancer Care West CLG
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Directors' report for the year ended 31 December 2020

Relevant Audit Information Statement

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the statutory auditor in connection with preparing its report, of which the statutory auditor is unaware. Having made enquiries of fellow directors and the company's statutory auditor, each director has taken all the steps he/she is obliged to take as a director to make himself/herself aware of any relevant information and to establish that the statutory auditor is aware of that information.

Accounting Records

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. In order to comply with the requirements of the act, the directors have appointed suitable staff to carry out this function. The accounting records are kept at the registered office and principal place of business at Inis Aoibhinn, Costello Road, Shantalla, Galway.

Legal Status

Leukaemia Trust/Cancer Care West CLG is a company incorporated under the Companies Act 2014 limited by guarantee and not having a share capital. The company is exempt from corporation tax. The objects of the company are charitable in nature with established charitable status, (Charity status no: CHY 11260). All income is applied towards the promotion of charitable objectives of the company.


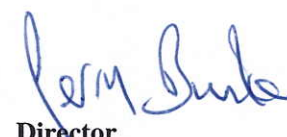
Board Attendance

In March 2017 the Board agreed to publish attendance of each Board member at the meetings. Due to the Covid-19 Pandemic, it was only possible to hold one meeting during 2020 and consequently such information is not relevant for 2020.

Auditors

The auditors, Grogans Accountancy Ltd, have indicated their willingness to continue in office in accordance with Section 383 (2) of Companies Act 2014.

This report was approved by the Board and signed on its behalf by 6 May 2021

 Director
 Director
Date: 6/5/21 6/5/21

Leukaemia Trust/Cancer Care West CLG
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standard; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Leukaemia Trust/Cancer Care West CLG
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Independent auditors' report to the members of
Leukaemia Trust/Cancer Care West CLG
(A company limited by guarantee and not having a share capital)

Opinion

We have audited the financial statements of Leukaemia Trust/Cancer Care West CLG ('the Company') for the year ended 31 December 2020, which comprise the Income and Expenditure Account, the Balance Sheet, Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that standard.

In our opinion the financial statements:

give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its deficit for the year then ended;

have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of that standard; and

have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We have availed of an exemption provided by IAASA's Ethical Standards - Section 6 - Provisions Available for the Audit of Small Entities in the circumstances set out in note 17 to the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Leukaemia Trust/Cancer Care West CLG
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Independent auditors' report to the members of
Leukaemia Trust/Cancer Care West CLG

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

in our opinion, the information given in the directors' report is consistent with the financial statements; and
in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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Independent auditors' report to the members of
Leukaemia Trust/Cancer Care West CLG

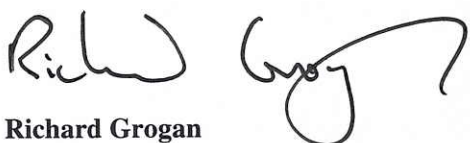
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:
http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Grogan
for and on behalf of
Grogans Accountancy Ltd
Chartered Accountants & Statutory Audit Firm

Chartered Accountants
4/5 High Street
Galway

Date: 10 May 2021

Leukaemia Trust/Cancer Care West CLG
(A company limited by guarantee and not having a share capital)

Income and expenditure account
for the year ended 31 December 2020

		Continuing operations	
		2020	2019
	Notes	€	€
Income from fundraising and bequests		1,157,519	1,617,514
Cost of fundraising		<u>(170,438)</u>	<u>(223,932)</u>
Gross Surplus		987,081	1,393,582
Administrative expenses		(26,466)	(38,124)
Inis Aoibhinn costs		(922,231)	(1,055,855)
Support Centre costs		(775,681)	(830,981)
Donation to UHG re Da Vinci Machine		-	(350,000)
HSE annual subvention	4	600,000	600,000
Sundry income		<u>566,615</u>	<u>13,178</u>
Operating Surplus/(Deficit) for the year	4	429,318	(268,200)
Interest receivable and similar income		<u>287</u>	<u>540</u>
Surplus / (Deficit) for the year		<u><u>429,605</u></u>	<u><u>(267,660)</u></u>

The income and deficit relate to continuing operations as no businesses were acquired or disposed of in either financial period.

Leukaemia Trust/Cancer Care West CLG
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Balance sheet as at 31 December 2020

		2020		2019	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	8		3,278,978		3,355,374
Current assets					
Stocks			-		427
Debtors	9		35,299		79,025
Designated development bank funds	10		3,134,587		2,984,300
Cash at bank and in hand			517,412		460,147
			<u>3,687,298</u>		<u>3,523,899</u>
Creditors: amounts falling due within one year	11		<u>(140,466)</u>		<u>(453,568)</u>
Net current assets			3,546,832		3,070,331
Total assets less current liabilities			<u>6,825,810</u>		<u>6,425,705</u>
Deferred Income					
Dept. of Health capital grant	13		<u>(327,000)</u>		<u>(356,500)</u>
Net assets			<u>6,498,810</u>		<u>6,069,205</u>
Capital and reserves					
Designated reserves	14		3,134,587		2,984,300
Revenue reserves account			<u>3,364,223</u>		<u>3,084,905</u>
Total Equity			<u>6,498,810</u>		<u>6,069,205</u>

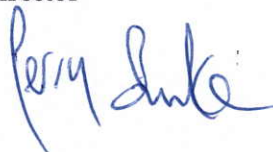
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board on 6 May 2021 and signed on its behalf by

Director



Director



The notes on pages 14 to 22 form an integral part of these financial statements.

Leukaemia Trust/Cancer Care West CLG
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Statement of Changes in Equity
as at 31 December 2020

	Retained Earnings	Designated Reserves	Total
	€	€	€
At 1 January 2019	3,203,105	3,133,760	6,336,865
Deficit for the year	(267,660)	-	(267,660)
Other movements in equity	149,460	(149,460)	-
At 31 December 2019	<u>3,084,905</u>	<u>2,984,300</u>	<u>6,069,205</u>
Surplus for the year	429,605	-	429,605
Other movements in equity	(150,287)	150,287	-
At 31 December 2020	<u><u>3,364,223</u></u>	<u><u>3,134,587</u></u>	<u><u>6,498,810</u></u>

The notes on pages 14 to 22 form an integral part of these financial statements.

Leukaemia Trust/Cancer Care West CLG
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Notes to the financial statements
for the year ended 31 December 2020

1. General information

The financial statements comprising the Income and Expenditure Account, Balance Sheet, Statement of Changes in Equity and the related notes constitute the individual financial statements of Leukaemia Trust/Cancer Care West CLG for the financial year ended 31 December 2020.

Leukaemia Trust / Cancer Care West CLG is a charity whose principal aim is to enhance cancer patient care and to provide support to cancer patients and their families during and after their treatment. The company's registered office is Inis Aoibhinn, Costello Road, Shantalla, Galway. The company is one limited by guarantee and not having a share capital.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

3. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

3.1. Basis of preparation

The financial statements are prepared in Euro, which is the functional currency of the entity.

The audited financial statements have been prepared on the going concern basis under the historical cost convention, and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102, and with the Companies Act 2014.

Although the Covid-19 Pandemic has had an impact on the company's fundraising income, the increased grant funding coupled with its strong balance sheet position has enabled the company to withstand the challenges presented by Covid-19.

Disclosure exemptions

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

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Notes to the financial statements
for the year ended 31 December 2020

3.2. Income

Income represents donations, receipts from charity events run by the company, net proceeds of fundraising activities run by third party events, sale of Christmas cards and bequests.

Income from monetary donations from the public is generally recognised when the donations are received. The income from events run by the company is recognised in the period of the event taking place and where receipt of the funds is virtually certain and the amount can be measured with sufficient reliability.

Income from fundraising activities run by third parties is recognised in the period of the event taking place and where receipt of the funds is virtually certain and the amount can be measured with sufficient reliability.

The value of services provided by volunteers has not been included.

Income from the sale of Christmas cards is recognised in the period of the order for the Christmas cards, receipt is virtually certain and the company is legally entitled to the income.

Income from legacies and bequest is recognised when the company receives confirmation of unconditional entitlement to the bequest.

Non cash income

Non cash income / donations is recognised when receipt is virtually certain, and the value of the donation can be reliably ascertained. The value of services provided by volunteers has not been included as income.

Expenditure

Management and administration costs comprise of expenditure incurred by the charity on general administration, running of the Inis Aoibhinn residence, the Cancer Support Centres and expenditure on management and compliance with constitutional and statutory requirements.

3.3. Tangible fixed assets and depreciation

Tangible fixed assets

All tangible fixed assets are stated at cost.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Mini coach		Straight line over five years
Computers and software	-	Straight line over five years
Office equipment	-	Straight line over ten years
Fixtures and Fittings	-	Straight line over ten years

Leukaemia Trust/Cancer Care West CLG
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Notes to the financial statements
for the year ended 31 December 2020

3.4. Impairment of Assets

At each reporting date, fixed assets are reviewed to determine whether there is any indication of possible impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Income & Expenditure account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Income & Expenditure account.

3.5. Reserves

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have been designated for no other purpose. Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

3.6. Investments

Current asset investments are at the lower of cost and net realisable value.

3.7. Stock

Stock is valued at the lower of cost and net realisable value.

3.8. Foreign currencies

The financial statements are stated in €.

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

3.9. Taxation

No provision has been made for taxation on the basis that the company has been granted an exemption from tax under the provision of S.207 Taxes Consolidation Act, 1997, (Charity number: 11260).

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Notes to the financial statements
for the year ended 31 December 2020

3.10. Significant judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Bad Debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of such customers.

Establishing useful economic lives for depreciation purposes of tangible fixed assets

A significant portion of the total assets are comprised of long-lived assets, consisting primarily of Tangible fixed assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual lives. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets useful economic lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3.11. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The charity operates a defined contributions occupational pension scheme for some employees. Contributions are paid by the charity to a trust fund separate from the charity's finances.

3.12. Government grants

Grants from governments and institutional donors are recognised as income when activities to which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt. Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

3.13. Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

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3.14. Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Operating surplus	2020	2019
	€	€
Operating surplus (deficit) is stated after charging:		
Depreciation	179,343	178,083
	<u> </u>	<u> </u>
and after crediting:		
Government revenue grants	1,088,416	600,000
	<u> </u>	<u> </u>

Government grants for both years include direct subvention from the HSE to support the operating costs of Inis Aoibhinn. Also included in government grants in 2020 are Covid employment wage subsidies (TWSS and EWSS schemes), grant aid from the Covid-19 Stability scheme for Community and Voluntary, Charity and Social Enterprise Organisations and grant aid from the National Cancer Control Program.

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5. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2020	2019
	Number	Number
Management and Administration	4	4
Fundraising	4	3
Nursing & Healthcare	22	19
	<u>30</u>	<u>26</u>

6. Directors' and Key Management Remuneration

There was no directors' remuneration during either of the two years.

The key management remuneration was €108,793 (2019: €100,259) inclusive of employer pension contributions.

7. Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

8. Tangible fixed assets	Leasehold Buildings	Computers & Software	Mini coach	Fixtures, fittings and equipment	Support Centres	Total
	€	€	€	€	€	€
Cost						
At 1 January 2020	3,628,032	92,887	147,538	571,385	756,028	5,195,870
Additions	-	9,621	-	3,799	89,527	102,947
At 31 December 2020	<u>3,628,032</u>	<u>102,508</u>	<u>147,538</u>	<u>575,184</u>	<u>845,555</u>	<u>5,298,817</u>
Depreciation						
At 1 January 2020	926,254	80,937	29,508	426,057	377,740	1,840,496
Charge for the year	72,561	6,131	29,508	11,763	59,380	179,343
At 31 December 2020	<u>998,815</u>	<u>87,068</u>	<u>59,016</u>	<u>437,820</u>	<u>437,120</u>	<u>2,019,839</u>
Net book values						
At 31 December 2020	<u>2,629,217</u>	<u>15,440</u>	<u>88,522</u>	<u>137,364</u>	<u>408,435</u>	<u>3,278,978</u>
At 1 January 2020	<u>2,701,778</u>	<u>11,950</u>	<u>118,030</u>	<u>145,328</u>	<u>378,288</u>	<u>3,355,374</u>

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Notes to the financial statements
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9. Debtors	2020	2019
	€	€
Trade debtors	29,953	21,799
Other debtors	844	23,380
Prepayments	4,502	33,846
	<u>35,299</u>	<u>79,025</u>
10. Current asset investments	2020	2019
	€	€
Development deposit bank funds - bank deposits	<u>3,134,587</u>	<u>2,984,300</u>
11. Creditors: amounts falling due within one year	2020	2019
	€	€
Other creditors	38,661	375,777
Accruals	32,319	42,200
PAYE/PRSI	69,486	35,591
	<u>140,466</u>	<u>453,568</u>
12. Financial Instruments	2020	2019
	€	€
<i>Financial assets that are debt instruments measured at amortised cost</i>		
Trade and other debtors	35,299	79,025
Cash and short term deposits	3,651,999	3,444,447
<i>Financial Liabilities measured at amortised cost</i>		
Other creditors	38,661	375,777
Accruals	32,319	42,200
PAYE/PRSI	69,486	35,591

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Notes to the financial statements
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13. Capital Grants	2020	2019
	€	€
Dept. of Health capital grants		
Balance at beginning of the year	276,500	286,000
Released in year	(9,500)	(9,500)
At 31 December 2020	<u>267,000</u>	<u>276,500</u>

A Department of Health Capital Grant of €350,000 had been received in late 2006. This grant is being released over the 50 year life of the Inis Aoibhinn residence building to match an element of the depreciation of this building.

A capital grant of €25K was received in 2017 from the HSE. This grant is being amortised over ten years equivalent to the depreciation rate on the fit-out costs of the Support Centre in Letterkenny.

CLÁR capital grant		
Balance at beginning of the year	80,000	-
Increase in year	-	100,000
	<u>80,000</u>	<u>100,000</u>
Released in year	(20,000)	(20,000)
At 31 December 2020	<u>60,000</u>	<u>80,000</u>

A capital grant of €100K was received in 2018 from the Department of Rural and Community Development under the CLÁR initiative 2018. The grant relates to the purchase of a mini coach to facilitate the transport of patients based in County Mayo to and from Inis Aoibhinn.

Total capital grants (after amortisation) at end of year	<u>327,000</u>	<u>356,500</u>
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14. Designated Reserves

These are specific reserves set aside for the development of fixed assets in line with the strategic focus of the charity.

15. Capital commitments	2020	2019
Contracted for but not provided in the financial statements	-	-

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Notes to the financial statements
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16. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital (CLG). The liability of each member, in the event of the company being wound up is €1.27 each. This guarantee continues for one financial year after membership ceases. The company is governed by its memorandum and articles of association.

17. Ethical Standard - Provisions Available for Audit of Small Entities

In common with many other businesses of our size and nature we use our Auditors to assist with accounting and related matters which are separate to the audit function. During the year the Auditors assisted with the preparation of the financial statements, filings for vat reclaims under the charities Vat compensation scheme and with Companies Registration Office filing.

18. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

19. Approval of financial statements

The financial statements were approved by the Board on 6 May 2021.